

Chicago Public Schools Form 102 – Joint Venture

This form need not be submitted if all joint venturers are MBE's and/or WBEs. In such a case, however, a written joint venture agreement among the MBE and/or WBE venturers must be submitted. In all proposed joint ventures, each MBE and/or MBE venturer must submit a copy of their current Letter of Certification.

ALL INFORMATION REQUESTED BY THIS SCHEDULE MUST BE ANSWERED IN THE SPACES PROVIDED. DO NOT REFER TO YOUR JOINT VENTURE AGREEMENT EXCEPT TO EXPAND ON ANSWERS PROVIDED ON THIS FORM. IF ADDITIONAL SPACE IS REQUIRED, ADDITIONAL SHEETS MAY BE ATTACHED.

General Contractor: _____ Region: _____

Project Name: _____ Total Subcontract value: _____

Contract#: _____

I. Joint Venture:

Name: _____ Phone: _____

Address: _____

II. Non-M/WBE Venturer (s):

Name of Firm: _____ Phone: _____

Address: _____

Contact: _____ Fax: _____

III. M/WBE Venturer (s):

Name of Firm: _____ Phone: _____

Address: _____

Contact: _____ Fax: _____

IV. Describe the role(s) of the M/WBE venture(s) in the joint venture:

V. Attach a copy of the joint venture agreement. In order to demonstrate the MBE and /or WBE venturer(s) share in ownership, control, management responsibilities, risks and profits of the joint venture, the proposed joint venture agreement must include specific details related to:

- (a) The contribution of capital and equipment;
- (b) Work items to be performed by the M/WBE's own forces;
- (c) Work items to be performed under the supervision of the M/WBE venturer; and
- (d) The commitment of management, supervisory and operative personnel employed by the M/WBE to be dedicated to the performance of the project.

VI. Total Contract Value Ownership of Joint venture.

A. What are the percentage(s) of MBE/WBE ownership of the joint venture?

MBE/WBE _____ % Non-MBE/WBE _____ %

B. Specify MBE/WBE percentages for each of the following:

1. Profit and loss sharing: _____%
2. Capital contribution: _____ % Dollar amounts of initial contribution: \$ _____
Dollar amounts of anticipated on-going contribution: \$ _____
3. Equipment contribution (*Specify type, quality, and quantity to be provided by each venturer*):

4. Other applicable ownership interests (*Including options or other agreements which restrict or limit ownership and/or control*):

VII. Control and Participation in the Joint Venture. Identify by name and firm those individuals who are, or will be, responsible for, and have the authority to engage in the following management functions and policy decisions. (*Indicate any limitations to their authority such as dollar limits and co-signatory requirements*):

A. Joint Venture checking signing:

B. Authority to enter contracts on behalf of the joint venture:

C. Signing, co-signing and/or collateralizing loans:

D. Acquisition of lines of credit:

E. Acquisition and indemnification of payment and performance bonds:

F. Negotiating and signing labor agreements:

G. Management of subcontract performance. (Identify by name and firm only):

1. Supervision of field operations: _____

2. Major purchases: _____

3. Estimating: _____

4. Engineering: _____

IX. Financial Controls of Joint Venture:

A. Which firm and/or individual will be responsible for keeping the books of account?

B. Identify the "managing partner", if any and describe the means and measure of their compensation: _____

C. What authority does each venturer have to commit or obligate the other to insurance and bonding companies, financing institutions, suppliers, subcontractors, and/or other parties participating in the performance of this subcontract or the work of this project?

X. State the approximate number of operative personnel (*by trade*) needed to perform the joint venture's work under this subcontract. Indicate whether they will be employees of the non-MBE/WBE firm, or the joint venture.

Trade	Non-WBE/WBE Firm (Number)	MBE/WBE (Number)	Joint Venture (Number)

